

Canterwood Step System Association

Balance Sheet

Period Through 04/30/2020

Assets

Operating Account

Canterwood Step System Operating Trust Acct 113,796.46

Total Operating Account 113,796.46

Reserve Account

Canterwood Step System Reserve Acct 228,348.39

Total Reserve Account 228,348.39

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 15,707.02

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,735.98

A/R Fines 2,500.00

A/R Transfer Fees (160.00)

A/R Other 14,030.74

Total Other Receivable 35,397.87

Total Assets 398,617.03

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 12,951.05

Total Current Liability 28,451.05

Equity

Retained Earnings 292,566.04

Transfer of Funds 83,333.28

Net Income (5,733.34)

Total Equity 370,165.98

Total Liabilities & Equity 398,617.03

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 4/1/2020 To 4/30/2020 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual |
|---|-------------------------|------------------|--------------------|----------------|------------------------|-------------------|--------------------|----------------|-------------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| Income | | | | | | | | | |
| <u>Assessment</u> | | | | | | | | | |
| 4016 Step Bi-Monthly Char | 0.00 | 27,000.00 | (27,000.00) | 100.00% | 103,680.00 | 108,000.00 | (4,320.00) | 4.00% | 324,000.00 |
| 4025 Hook Up Fees | 0.00 | 208.00 | (208.00) | 100.00% | 0.00 | 832.00 | (832.00) | 100.00% | 2,500.00 |
| TOTAL Assessment | 0.00 | 27,208.00 | (27,208.00) | 100.00% | 103,680.00 | 108,832.00 | (5,152.00) | 4.73% | 326,500.00 |
| <u>General</u> | | | | | | | | | |
| 4130 Late Fees | 0.00 | 250.00 | (250.00) | 100.00% | 250.00 | 1,000.00 | (750.00) | 75.00% | 3,000.00 |
| 4145 NSF Fee | 0.00 | 1.00 | (1.00) | 100.00% | 0.00 | 4.00 | (4.00) | 100.00% | 10.00 |
| 4200 Interest-Operating | 4.18 | 8.00 | (3.82) | 47.75% | 166.37 | 32.00 | 134.37 | -419.91% | 100.00 |
| 4205 Interest-Reserve | 28.07 | 125.00 | (96.93) | 77.54% | 115.24 | 500.00 | (384.76) | 76.95% | 1,500.00 |
| 4950 Planned Use of Rese | 0.00 | 2,172.00 | (2,172.00) | 100.00% | 0.00 | 8,688.00 | (8,688.00) | 100.00% | 26,060.00 |
| TOTAL General | 32.25 | 2,556.00 | (2,523.75) | 98.74% | 531.61 | 10,224.00 | (9,692.39) | 94.80% | 30,670.00 |
| TOTAL Income | 32.25 | 29,764.00 | (29,731.75) | 99.89% | 104,211.61 | 119,056.00 | (14,844.39) | 12.47% | 357,170.00 |
| Expense | | | | | | | | | |
| <u>Administrative</u> | | | | | | | | | |
| 5005 Admin Expense | 0.00 | 350.00 | 350.00 | 100.00% | 1,050.00 | 1,400.00 | 350.00 | 25.00% | 4,200.00 |
| 5015 Bank Charges | 0.00 | 4.00 | 4.00 | 100.00% | 0.00 | 16.00 | 16.00 | 100.00% | 50.00 |
| 5020 Annual Meeting | 0.00 | 42.00 | 42.00 | 100.00% | 0.00 | 168.00 | 168.00 | 100.00% | 500.00 |
| 5030 Annual Corp. Registr. | 0.00 | 1.00 | 1.00 | 100.00% | 0.00 | 4.00 | 4.00 | 100.00% | 10.00 |
| 5055 Licenses & Permits | 0.00 | 4.00 | 4.00 | 100.00% | 0.00 | 16.00 | 16.00 | 100.00% | 50.00 |
| 5080 Postage/Misc | 0.00 | 150.00 | 150.00 | 100.00% | 571.70 | 600.00 | 28.30 | 4.72% | 1,800.00 |
| 5096 Website | 0.00 | 25.00 | 25.00 | 100.00% | 0.00 | 100.00 | 100.00 | 100.00% | 300.00 |
| TOTAL Administrative | 0.00 | 576.00 | 576.00 | 100.00% | 1,621.70 | 2,304.00 | 682.30 | 29.61% | 6,910.00 |
| <u>Insurance</u> | | | | | | | | | |
| 5300 Insurance-Liability | 0.00 | 304.00 | 304.00 | 100.00% | 0.00 | 1,216.00 | 1,216.00 | 100.00% | 3,650.00 |
| 5310 Insurance-D&O | 0.00 | 100.00 | 100.00 | 100.00% | 0.00 | 400.00 | 400.00 | 100.00% | 1,200.00 |
| TOTAL Insurance | 0.00 | 404.00 | 404.00 | 100.00% | 0.00 | 1,616.00 | 1,616.00 | 100.00% | 4,850.00 |
| <u>Maintenance & Repairs</u> | | | | | | | | | |
| 6000 Maint/Repair-Genera | 0.00 | 2,083.00 | 2,083.00 | 100.00% | 0.00 | 8,332.00 | 8,332.00 | 100.00% | 25,000.00 |
| TOTAL Maintenance & Rep | 0.00 | 2,083.00 | 2,083.00 | 100.00% | 0.00 | 8,332.00 | 8,332.00 | 100.00% | 25,000.00 |
| <u>Management</u> | | | | | | | | | |
| 7000 Management Fee | 725.00 | 750.00 | 25.00 | 3.33% | 2,900.00 | 3,000.00 | 100.00 | 3.33% | 9,000.00 |
| TOTAL Management | 725.00 | 750.00 | 25.00 | 3.33% | 2,900.00 | 3,000.00 | 100.00 | 3.33% | 9,000.00 |
| <u>Professional Services</u> | | | | | | | | | |
| 5400 Tax Prep/Audit | 0.00 | 160.00 | 160.00 | 100.00% | 0.00 | 640.00 | 640.00 | 100.00% | 1,925.00 |
| 5410 Legal Fees & Other | 0.00 | 250.00 | 250.00 | 100.00% | 0.00 | 1,000.00 | 1,000.00 | 100.00% | 3,000.00 |
| 5420 Consultant Services | 0.00 | 333.00 | 333.00 | 100.00% | 0.00 | 1,332.00 | 1,332.00 | 100.00% | 4,000.00 |
| TOTAL Professional Servic | 0.00 | 743.00 | 743.00 | 100.00% | 0.00 | 2,972.00 | 2,972.00 | 100.00% | 8,925.00 |
| <u>Taxes</u> | | | | | | | | | |
| 5200 Federal Taxes | 0.00 | 10.00 | 10.00 | 100.00% | 0.00 | 40.00 | 40.00 | 100.00% | 125.00 |
| 5220 State & Local Taxes | 0.00 | 83.00 | 83.00 | 100.00% | 188.68 | 332.00 | 143.32 | 43.17% | 1,000.00 |

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 4/1/2020 To 4/30/2020 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual |
|--------------------------|-------------------------|-----------|-----------|---------|------------------------|------------|------------|---------|------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| TOTAL Taxes | 0.00 | 93.00 | 93.00 | 100.00% | 188.68 | 372.00 | 183.32 | 49.28% | 1,125.00 |
| Utilities | | | | | | | | | |
| 5515 Utilities/Sewer | 0.00 | 25,833.00 | 25,833.00 | 100.00% | 105,144.51 | 103,332.00 | (1,812.51) | -1.75% | 310,000.00 |
| 5530 Electricity | 0.00 | 29.00 | 29.00 | 100.00% | 90.06 | 116.00 | 25.94 | 22.36% | 350.00 |
| TOTAL Utilities | 0.00 | 25,862.00 | 25,862.00 | 100.00% | 105,234.57 | 103,448.00 | (1,786.57) | -1.73% | 310,350.00 |
| TOTAL Expense | 725.00 | 30,511.00 | 29,786.00 | 97.62% | 109,944.95 | 122,044.00 | 12,099.05 | 9.91% | 366,160.00 |
| Excess Revenue / Expense | (692.75) | (747.00) | 54.25 | 7.26% | (5,733.34) | (2,988.00) | (2,745.34) | -91.88% | (8,990.00) |

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

Operating

| | January | February | March | April | May | June | July | August | September | October | November | December | Total | Budget |
|--|------------------|---------------|------------------|--------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------|-------------------|
| INCOME | | | | | | | | | | | | | | |
| Assessment | | | | | | | | | | | | | | |
| 4016:Step Bi-Monthly Charge | 52,200.00 | 0.00 | 51,480.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 103,680.00 | 324,000.00 |
| 4025:Hook Up Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 |
| TOTAL Assessment | 52,200.00 | 0.00 | 51,480.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 103,680.00 | 326,500.00 |
| General | | | | | | | | | | | | | | |
| 4130:Late Fees | 175.00 | 25.00 | 50.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 250.00 | 3,000.00 |
| 4145:NSF Fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 |
| 4200:Interest-Operating | 7.87 | 89.96 | 64.36 | 4.18 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 166.37 | 100.00 |
| 4205:Interest-Reserve | 87.17 | 0.00 | 0.00 | 28.07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 115.24 | 1,500.00 |
| 4950:Planned Use of Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 26,060.00 |
| TOTAL General | 270.04 | 114.96 | 114.36 | 32.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 531.61 | 30,670.00 |
| TOTAL INCOME | 52,470.04 | 114.96 | 51,594.36 | 32.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 104,211.61 | 357,170.00 |
| EXPENSES | | | | | | | | | | | | | | |
| Administrative | | | | | | | | | | | | | | |
| 5005:Admin Expense | 350.00 | 350.00 | 350.00 | 0.00 | 350.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,400.00 | 4,200.00 |
| 5015:Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 |
| 5020:Annual Meeting | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| 5030:Annual Corp. Registrar | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 | 10.00 |
| 5055:Licenses & Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 |
| 5080:Postage/Misc | 283.00 | 271.50 | 17.20 | 0.00 | 169.60 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 741.30 | 1,800.00 |
| 5096:Website | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 300.00 |
| TOTAL Administrative | 633.00 | 621.50 | 367.20 | 0.00 | 529.60 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,151.30 | 6,910.00 |
| Insurance | | | | | | | | | | | | | | |
| 5300:Insurance-Liability | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,650.00 |
| 5310:Insurance-D&O | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,200.00 |
| TOTAL Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,850.00 |
| Maintenance & Repairs | | | | | | | | | | | | | | |
| 6000:Maint/Repair-General | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25,000.00 |
| TOTAL Maintenance & Repairs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25,000.00 |
| Management | | | | | | | | | | | | | | |
| 7000:Management Fee | 725.00 | 725.00 | 725.00 | 725.00 | 725.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,625.00 | 9,000.00 |
| 7040:Assoc Questionnaire Fee | 0.00 | 0.00 | 0.00 | 0.00 | (320.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (320.00) | 0.00 |

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

Operating

| | January | February | March | April | May | June | July | August | September | October | November | December | Total | Budget |
|-------------------------------------|-----------|------------|------------|----------|-------------|------|------|--------|-----------|---------|----------|----------|-------------|------------|
| TOTAL Management | 725.00 | 725.00 | 725.00 | 725.00 | 405.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,305.00 | 9,000.00 |
| <u>Professional Services</u> | | | | | | | | | | | | | | |
| 5400:Tax Prep/Audit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,925.00 |
| 5410:Legal Fees & Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,000.00 |
| 5420:Consultant Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,000.00 |
| TOTAL Professional Service | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,925.00 |
| <u>Taxes</u> | | | | | | | | | | | | | | |
| 5200:Federal Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 125.00 |
| 5220:State & Local Taxes | 0.00 | 188.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 188.68 | 1,000.00 |
| TOTAL Taxes | 0.00 | 188.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 188.68 | 1,125.00 |
| <u>Utilities</u> | | | | | | | | | | | | | | |
| 5515:Utilities/Sewer | 47,121.57 | 0.00 | 58,022.94 | 0.00 | 26,068.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 131,213.20 | 310,000.00 |
| 5530:Electricity | 30.27 | 31.74 | 28.05 | 0.00 | 28.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 118.11 | 350.00 |
| TOTAL Utilities | 47,151.84 | 31.74 | 58,050.99 | 0.00 | 26,096.74 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 131,331.31 | 310,350.00 |
| TOTAL EXPENSES | 48,509.84 | 1,566.92 | 59,143.19 | 725.00 | 27,031.34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 136,976.29 | 366,160.00 |
| Excess Revenue / Expense | 3,960.20 | (1,451.96) | (7,548.83) | (692.75) | (27,031.34) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (32,764.68) | (8,990.00) |